

PO Box 848  
Mandan, ND 58554

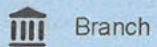
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**RUINS LLC**  
DEBTOR IN POSSESSION CASE 25-30004  
PO BOX 9379  
FARGO ND 58106-9379

RUINS LLC

Page 1 of 4

Customer Number:

**Managing Your Accounts**

Branch

2754 Brandt Dr S  
Fargo, ND 58104

Phone

701.281.5600



Website

Starionbank.com

**Summary of Accounts**

Do you have questions about your statement? You can contact us by phone, email [customerservice@starionbank.com](mailto:customerservice@starionbank.com) or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	[REDACTED]	\$104.47

**ND STAR CHECKING - 1****Account Summary**

Date	Description	Amount
08/01/2025	Beginning Balance	\$2,423.92
	6 Credit(s) This Period	\$2,574.32
	10 Debit(s) This Period	\$4,893.77
08/29/2025	Ending Balance	\$104.47
	Service Charges	\$0.03

**Other Credits**

Date	Description	Amount
08/01/2025	EDEPOSIT	\$250.00
08/04/2025	EDEPOSIT	\$696.49
08/11/2025	EDEPOSIT	\$1,279.70
08/15/2025	804747 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/15/25	\$116.28
08/20/2025	435686 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/20/25	\$37.50
08/20/2025	414936 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/20/25	\$194.35

**Other Debits**

Date	Description	Amount
08/20/2025	OVERDRAFT FEE	\$39.00
08/29/2025	SERVICE CHARGE	\$0.03

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
40027	08/05/2025	\$2,323.94	40029	08/06/2025	\$412.99	40031	08/07/2025	\$150.00
40028	08/11/2025	\$250.00	40030	08/07/2025	\$96.00	40033*	08/13/2025	\$1,279.70



**ND STAR CHECKING -**

(continued)

**Checks Cleared (continued)**

Check Nbr	Date	Amount	Check Nbr	Date	Amount
40034	08/15/2025	\$153.76	40035	08/19/2025	\$194.35

\* Indicates skipped check number

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
08/01/2025	\$2,673.92	08/07/2025	\$387.48	08/19/2025	-\$94.35
08/04/2025	\$3,370.41	08/11/2025	\$1,417.18	08/20/2025	\$104.50
08/05/2025	\$1,046.47	08/13/2025	\$137.48	08/29/2025	\$104.47
08/06/2025	\$633.48	08/15/2025	\$100.00		

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$33.00	\$66.00
Total Returned Item Fees	\$0.00	\$0.00

**Service Charge Summary**

Description	Amount
TOTAL CHARGE FOR UNCOLLECT FUNDS CHG:	\$0.03
Total Service Charge	\$0.03

RUINS LLC

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40027

07/25/25 \$2,323.94\*\*\*  
TO THE ORDER OF \*\*\*\* TWO THOUSAND THREE HUNDRED TWENTY THREE AND 94/100 DOLLARS  
LIBERTY MUTUAL INSURANCE  
PO BOX 31013  
CHICAGO, IL 60680-31013

#40027# 1091310767# 0000232394#

#40027 08/05/2025 \$2,323.94

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40028

07/31/25 \$250.00\*\*\*\*  
TO THE ORDER OF \*\*\*\* TWO HUNDRED FIFTY AND 00/100 DOLLARS  
U.S. TRUSTEES  
U.S. TRUSTEES PAYMENT CENTER  
PO BOX 6200-19  
PORTLAND, OR 97228-6200

#40028# 1091310767# 0000232394#

#40028 08/11/2025 \$250.00

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40029

07/31/25 \$412.99\*\*\*\*\*  
TO THE ORDER OF \*\*\*\* FOUR HUNDRED TWELVE AND 99/100 DOLLARS  
Alexis Burbach  
26 1st Ave SW  
#3310  
Watertown, SD 57201

#40029# 1091310767# 0000232394#

#40029 08/06/2025 \$412.99

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40030

07/31/25 \$96.00\*\*\*\*  
TO THE ORDER OF \*\*\*\* NINETY SIX AND 00/100 DOLLARS  
BRADLEY MARKS  
116 2ND AVE SW  
WATERTOWN, SD 57201

#40030# 1091310767# 0000232394#

#40030 08/07/2025 \$96.00

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40031

07/31/25 \$150.00\*\*\*\*\*  
TO THE ORDER OF \*\*\*\* ONE HUNDRED FIFTY AND 00/100 DOLLARS  
JAXON SCHMIDT  
325 27TH ST NW  
WATERTOWN, SD 57201

#40031# 1091310767# 0000232394#

#40031 08/07/2025 \$150.00

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40033

08/07/25 \$1,279.70\*\*\*  
TO THE ORDER OF \*\*\*\* ONE THOUSAND TWO HUNDRED SEVENTY NINE AND 70/100 DOLLARS  
WMU WATERTOWN MUNICIPAL UTILITIES  
901 FOURTH AVE SW  
WATERTOWN, SD 57201

#40033# 1091310767# 0000232394#

#40033 08/13/2025 \$1,279.70

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40034

08/11/25 \$153.76\*\*\*\*\*  
TO THE ORDER OF \*\*\*\* ONE HUNDRED FIFTY THREE AND 76/100 DOLLARS  
WMU WATERTOWN MUNICIPAL UTILITIES  
901 FOURTH AVE SW  
WATERTOWN, SD 57201

#40034# 1091310767# 0000232394#

#40034 08/15/2025 \$153.76

**THE RUINS, LLC**  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58104

STARION FINANCIAL  
2745 Brundt Dr S  
Fargo, ND 58104

40035

08/15/25 \$194.35\*\*\*\*\*  
TO THE ORDER OF \*\*\*\* ONE HUNDRED NINETY FOUR AND 35/100 DOLLARS  
Alexis Burbach  
26 1st Ave SW  
#3310  
Watertown, SD 57201

#40035# 1091310767# 0000232394#

#40035 08/19/2025 \$194.35

RUINS DIP APT

**Bank Rec In-Progress Report**

Balance Per Bank Statement as of 08/31/2025	0.00
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**Outstanding Checks**

Check Date	Check Number	Payee	Amount
07/31/2025	40032	JORDAN BERNDT	37.50
08/31/2025	40036	Alexis Burbach	285.29

<b>Less: Outstanding Checks</b>	<b>322.79</b>
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<b>Reconciled Bank Balance</b>	<b>-322.79</b>
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Balance per GL as of 08/31/2025	-218.32
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<b>Reconciled Balance Per G/L</b>	<b>-218.32</b>
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<b>Difference</b>	<b>-104.47</b>
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**Cleared Items:****Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
06/30/2025	40023	Alexis Burbach	162.49	07/31/2025
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04	07/31/2025
07/08/2025	40026	WMU WATERTOWN MUNICIPAL UTILITIES	1,467.76	07/31/2025
07/15/2025	40025	Alexis Burbach	108.32	07/31/2025
07/25/2025	40027	LIBERTY MUTUAL INSURANCE	2,323.94	08/29/2025
07/31/2025	40028	U.S. TRUSTEES	250.00	08/29/2025
07/31/2025	40029	Alexis Burbach	412.99	08/29/2025
07/31/2025	40030	BRADLEY WARNS	96.00	08/29/2025
07/31/2025	40031	JAXON SCHMIDT	150.00	08/29/2025
08/07/2025	40033	WMU WATERTOWN MUNICIPAL UTILITIES	1,279.70	08/29/2025
08/11/2025	40034	WMU WATERTOWN MUNICIPAL UTILITIES	153.76	08/29/2025
08/15/2025	40035	Alexis Burbach	194.35	08/29/2025
<b>Total Cleared Checks</b>			<b>10,679.86</b>	

**Cleared Deposits**

Date	Tran #	Notes	Amount	Date Cleared
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
07/09/2025	4019	starion 290966428	2,535.04	07/31/2025
07/10/2025	4021	starion 292398616	1,467.76	07/31/2025
07/15/2025	4020	starion 291736210	150.81	07/31/2025
07/30/2025	4022	starion 293326637	2,323.94	07/31/2025
07/31/2025	4023	starion 293466022	250.00	08/29/2025
08/04/2025	4024	starion 293847213	696.49	08/29/2025
08/11/2025	4025	starion 294565163	1,279.70	08/29/2025
08/15/2025	4027	tx	116.28	08/29/2025
08/20/2025	4026	tx	194.35	08/29/2025

RUINS DIP APT

**Bank Rec In-Progress Report**

08/20/2025	4028	tx from *258	37.50	08/29/2025
<b>Total Cleared Deposits</b>				<b>10,750.38</b>

**Cleared Other Items**

Date	Tran #	Notes	Amount	Date Cleared
07/09/2025	3	STARION FINANCIAL	-33.00	07/31/2025
07/31/2025	2	STARION FINANCIAL	-0.02	07/31/2025
08/20/2025	4	STARION FINANCIAL	-33.00	08/29/2025
08/29/2025	5	STARION FINANCIAL	-0.03	08/29/2025
<b>Total Cleared Other Items</b>				<b>-66.05</b>

**12 Months Cash Flow Statement**

THE RUINS, LLC

Month = Aug 2025

Book = Cash

ACCOUNT		Aug 2025	Total
<b>6000</b>	<b>EXPENSES</b>		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	315.29	315.29
6260	Resident Manager	164.35	164.35
6990	Total Maintenance Expenses	479.64	479.64
7000	Operating Expenses		
7075	Bank Charges/ACH Fees	33.03	33.03
7800	Electricity-Vacant	1,433.46	1,433.46
7990	Total Operating Expenses	1,466.49	1,466.49
8990	Total Expenses	1,946.13	1,946.13
<b>9090</b>	<b>NET INCOME</b>	<b>-1,946.13</b>	<b>-1,946.13</b>
	ADJUSTMENTS		
3200	Owner Contribution	1,627.83	1,627.83
	TOTAL ADJUSTMENTS	1,627.83	1,627.83
	CASH FLOW	-318.30	-318.30

**Balance Sheet**

THE RUINS, LLC

Month = Aug 2025

Book = Cash

ACCOUNT	CURRENT BALANCE
1113 Ruins Apartment DIP Checking	-218.32
<b>1150 Total DIP Checking Account</b>	<b>-218.32</b>
1151 TIF Value	2,275,000.00
1600 Property and Equipment	
1615 Buildings	14,620,000.00
1630 Appliances/AC	280,000.00
1700 Land	850,000.00
<b>1710 Total Property and Equipment</b>	<b>15,750,000.00</b>
<b>1990 Total Assets</b>	<b>18,024,781.68</b>
<b>2000 LIABILITIES &amp; CAPITAL</b>	
2100 Liabilities	
2700 Mortgage 1st	11,052,607.39
2705 TIF Mortgage	2,275,000.00
<b>2715 CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)</b>	<b>34,818.26</b>
<b>2990 Total Liabilities</b>	<b>13,362,425.65</b>
3000 Capital	
3200 Owner Contribution	34,818.26
3800 Retained Earnings	4,627,537.77
<b>3890 Total Capital</b>	<b>4,662,356.03</b>
<b>3990 Total Liabilities &amp; Capital</b>	<b>18,024,781.68</b>